



Murray River Organics Group Limited

Chairman's Address

Annual General Meeting

Thursday 21 November 2019

Clayton Utz

Level 18, 333 Collins Street, Melbourne

Good morning and welcome shareholders, employees, stakeholders and guests. On behalf of your Board and Executive team, thank-you for attending the Murray River Organics Group Limited (MRG) AGM.

My name is Andrew Monk, serving you as Chairman of your Company.

With a quorum present I declare this AGM open and take the Notice of Meeting as read.

Land and country being close to our hearts and minds at MRG we acknowledge and pay respect to Elders, past and present of the Wurundjeri people of the Kulin nation, and the land we meet on today.

We note a particular congratulations to the Merbein football club who we sponsor and who have risen on the ladder from wooden spoon to 6th on the ladder this season, paralleling the progress made in MRG's turnaround.

Welcome to our Shareholders and long standing supporters for whom we continue to progress the work of transformation and turnaround.

I would like to introduce to you our people, partners and supporters through this year: CEO Val Trip; CFO Albert Zago; NEDs Keith Mentiplay, Michael Porter and incoming Audit and Risk Chair and NED Tony Dynon; Company Secretary Carlie Hodges of Coghlan Duffy & Co Lawyers; EY Auditors David Petersen and Gary Nicholson; EM Advisory Natasha Mandie, John Nelson and team; and our hosts and Legal Counsel Brendan Groves, Kate Allison and team.

Thank you to all of these people for their ongoing efforts, dedication and support in what is now year 2 of the turnaround and growth phase for MRG.

Val will provide an update on the Company's operations and the exciting possibilities now before us.

We are Australia's largest vertically integrated dried vine fruit producer, and to that extent, like our grower partners, have been exposed to the drought cycle and related impacts on water. This and other matters Val will cover in her address as we progress through these years to easier times for producers in the Sunraysia region, and improved financial performance for MRG.

Our food business operates across a range of categories, sourcing from four continents and selling into some 20 countries. The ability to provide security and volume of supply to our retail channels is a key point of difference and has underpinned our improving customer relationships.

The dedication and hard work from your Executives and Directors cannot be understated. I commend their commitment through another challenging but also rewarding year as we begin to see the fruits of these labours from the strategic refresh and positioning that we are targeting.

We remain fully focused on delivering on what we promised, such that we can realise the potential in MRG's assets, products and brands.

Our teams are focused on driving growth and future profit, getting on with the business of creating a truly iconic and peerless Australian organic agri-food company for all our stakeholders.

Andrew Monk
Chairman